

HCS SCS SB 16 -- COUNTY ASSESSMENT FUNDS

SPONSOR: Childers (Ruestman)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Local Government by a vote of 13 to 0.

This substitute requires that 1% of the property taxes collected against the first \$500 million of assessed valuation in all counties that become counties of the first classification after September 1, 1998, and 0.5% on all taxes collected on the remainder of taxes collected against property in excess of \$500 million be deposited in the county assessment fund. In order to allocate these percentages among each political subdivision in the county, the assessor must determine the percentage of total property valuation divided into \$500 million. The collector is required to retain 1% of that percentage of collections from each political subdivision's property taxes for the county assessment fund and 0.5% on the remainder, also for the county assessment fund.

FISCAL NOTE: No impact on state funds.

PROPOSERS: Supporters say that the substitute is needed to help Taney and Cass counties get property with delinquent taxes back on the tax rolls. The legislation was passed in 2000, but the bill it was passed in was declared unconstitutional because of a violation of the clear title requirement.

Testifying for the bill was Senator Childers.

OPPOSERS: There was no opposition voiced to the committee.

Steve Bauer, Legislative Analyst